

Consensus - Post-Q2 2022 results - Aug

PANDORA

DKK million	Q3 2022					FY 2022				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	5,132	5,102	5,323	5,017	11	26,056	26,040	26,479	25,646	12
Revenue growth, % local currency	2%	2%	7%	0%	11	6%	5%	9%	4%	12
Organic revenue growth, %	2%	1%	5%	-1%	10	5%	5%	7%	3%	11
Sell-out growth incl. temporarily closed stores	1%	1%	3%	-2%	10	3%	3%	5%	2%	10
Gross profit	3,877	3,879	4,079	3,769	11	19,786	19,789	20,271	19,436	12
Gross margin	75.6%	76.0%	76.7%	74.0%	11	75.9%	75.9%	76.6%	75.4%	12
EBIT (After IFRS 16)	1,022	1,014	1,169	864	11	6,579	6,586	6,884	6,209	12
EBIT margin	19.6%	19.8%	20.6%	16.9%	10	25.2%	25.3%	26.0%	24.2%	12
Net profit	758	778	881	621	11	4,916	4,921	5,169	4,629	12
Earnings per share, basic	8	8	9	7	11	53	53	56	50	12
Dividend per share	n/a	n/a	n/a	n/a	0	17	18	20	9	12
Free cash flow*	n/a	n/a	n/a	n/a	0	3,545	3,652	4,447	1,908	9

DKK million	FY 2023					FY 2024				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	27,434	27,452	28,880	26,088	12	28,817	28,882	30,672	27,493	12
Revenue growth, % local currency	4%	5%	9%	-1%	12	5%	5%	6%	4%	12
Organic revenue growth, %	3%	3%	9%	-2%	11	4%	5%	6%	3%	11
Sell-out growth incl. temporarily closed stores	3%	4%	6%	-4%	10	4%	4%	5%	3%	10
Gross profit	20,943	20,889	22,072	20,140	12	22,046	21,954	23,445	21,032	12
Gross margin	76.4%	76.4%	77.5%	75.5%	12	76.5%	76.5%	77.5%	75.5%	12
EBIT (After IFRS 16)	7,075	7,009	7,752	6,688	12	7,566	7,484	8,310	7,148	12
EBIT margin	25.8%	25.8%	26.8%	24.8%	12	26.3%	26.1%	27.2%	24.9%	12
Net profit	5,297	5,272	5,919	4,925	12	5,665	5,582	6,351	5,186	12
Earnings per share, basic	60	59	68	56	12	66	67	79	60	12
Dividend per share	20	20	24	9	12	20	22	28	0	12
Free cash flow*	4,722	4,729	5,204	4,336	9	5,372	5,477	5,768	4,588	9

*Including lease payments

Disclaimer: Mean earnings estimates are calculated by Pandora based on earnings projections made by the analysts who cover Pandora. Please note that any opinions, estimates or forecasts regarding Pandora's performance made by these analysts (and therefore the average estimate numbers) are theirs and do not represent opinions, forecasts or predictions of Pandora or its management. Pandora does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Figures are in million DKK, except for EPS which is in DKK.